

Exolanation of variances

Identifying which variances require explanation

Authority Name	Bubbenhall Parish Council				
County Area	Warwick District				
* <u>Please provide full explanations, including numerical values</u> , for the following variances of more than 15% between totals for individual boxes (except for variances of less than £200); * a breakdown of approved reserves if the total reserves (box 7) figure is more than twice the annual precept/rates and levies value (box 2)					
Box on Section 2 Accounting Statements	(a) 2017 £	(b) 2018 £	(c) Variance Increase (+) or decrease (-) (b - a) £	(d) Variance divided by 2017 figure multiplied by 100) (c / a *100) %	Explanation required? Less than £200 and 15% - NO more than 15% - YES
Box 2 Precept or Rates and Levies	11,602	13,330	1,728	14.89	NO
Box 3 Total other receipts	11,538	13,585	2,047	17.74	YES
Box 4 Staff Costs	3,922	4,246	324	8.26	NO
Box 5 Loan Interest / capital repayments	0	0	0	#DIV/0!	NO
Box 6 All other Payments	18,123	16,778	-(1,345)	-(7.42)	NO
Box 9 total Fixed assets plus long term investments and assets	105,060	105,233	173	0.16	NO
Box 10 Total borrowings	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				

Detailed explanations of individual variances

BOX NO	3	£
(b) Figure in 2018 column		13585
(a) Figure in 2017 column		11538
(d) Total variance: 2018 figure less 2017 figure: (b - a) A positive figure is an incrrase (+) negative figure is a decrease (-)	a	2,047
Reasons	Amount £	
Reason 1. Rural East Grant - Neighbourhood Plan 2016/17 - one year funding	(£5,600)	
Reason 2. Grant towards equipment Hire for Village fun day - one year funding	(£1,000)	
Reason 3. Big Lottery Fund 2017/18 Bubbenhall Big Summer 2017/18	£9,950	
Reason 4. One off Grant 2016/17 towards equipment for football training	(£1,300)	
Reason 5. Ground Work UK 2017/18 Joint Neighbourhood Plan Development	£1,725	
Reason 6. Reduction in Concurrent Services from £3190 to £1595	(£1,595)	
Reason 7. Reduction in WDC Grant from £398 to £265	(£133)	
Total	£2,047	

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